Madison County Tax Administration

2025 Personal Property Appeal Form

Year Charged:

Abstract #:

Owner/Appellant:

Mailing Address:

Phone:

Email:

Non-owner Appellant:

Mailing Address:

Phone:

Email:

Property Location:

Opinion of Value as of Jan. 1, 2025:

Description of Personal Property under appeal: (Please include Make/Model/Year/Size and date of purchase in description)

Reason for appeal: Please list any damage or cost for repairs to support opinion of value

Under the penalties prescribed by law, I hereby affirm to the best of my knowledge and belief that all information submitted on this form and accompanying statements is true and complete.

Signature:

Date:

Personal property, such as aircraft, watercraft, mobile homes, unregistered motor vehicles, and farming and business equipment, is reappraised every year. As per North Carolina General Statute 105-317.1(c), a taxpayer who owns personal property taxable in Madison County may appeal the value, situs, or tax-ability of the property within 30 days after the date of the initial notice of value. If the assessor does not give separate written notice of the value to the taxpayer at the taxpayer's last known address, then the tax bill serves as notice of the value of the personal property.

Upon receipt of a timely appeal, the Madison County Tax Assessor will arrange a conference with the taxpayer to afford the taxpayer the opportunity to present any evidence or argument regarding the value, situs, or tax ability of the property. Within 30 days after the conference, the Tax Assessor will provide notice to the taxpayer of its final decision. If an agreement is not reached, the taxpayer has 30 days from the date of the notice of the tax administrations' final decision to request a review of that decision by the Board of Equalization and Review or, if that board is not in session, by the Board of County Commissioners. Unless the request for review is given at the conference, it must be made in writing to the Madison County Tax Administration.

To appeal the tax value of your personal property, please submit a Personal Property Appeal form online, including supporting documentation that will assist us in reviewing the appeal, or mail this paper form and supporting documentation to:

Madison County Tax Assessor
5707 US 25/70 Hwy Ste 2
Marshall NC 28753

Documentation that will be considered for a personal property appeal:

- A copy of a bill of sale documenting the purchasing price from a local dealer (retail market value).
- A written appraisal performed by a dealer that clearly states the appraisal reflects the retail value as of the January 1 of the year in which the taxes are due.
- Damage photos.
- Repair estimates for property that has been significantly damaged.
- Insurance coverage information.

Documentation that will <u>not</u> be considered for a personal property appeal:

- Wholesale values pulled from any internet valuation website, magazine or catalog.
- A trade-in or wholesale value appraisal from a dealer.
- Written offers from a dealer to purchase your personal property.
- A bill of sale from a private seller.
- A tax bill from a previous year.

NOTE: As with any appeal, there are three (3) possible outcomes and that the resulting value is effective for the current year forward and is not retroactive; in that the decision may result in 1) A decrease, 2) An increase, or 3) Remain the same value.